



EMBARGOED UNTIL SATURDAY, OCTOBER 18, 2014 AT 8:30 A.M. EASTERN TIME OR
UPON DELIVERY

Can Economic Opportunity Flourish When Communities Do Not?

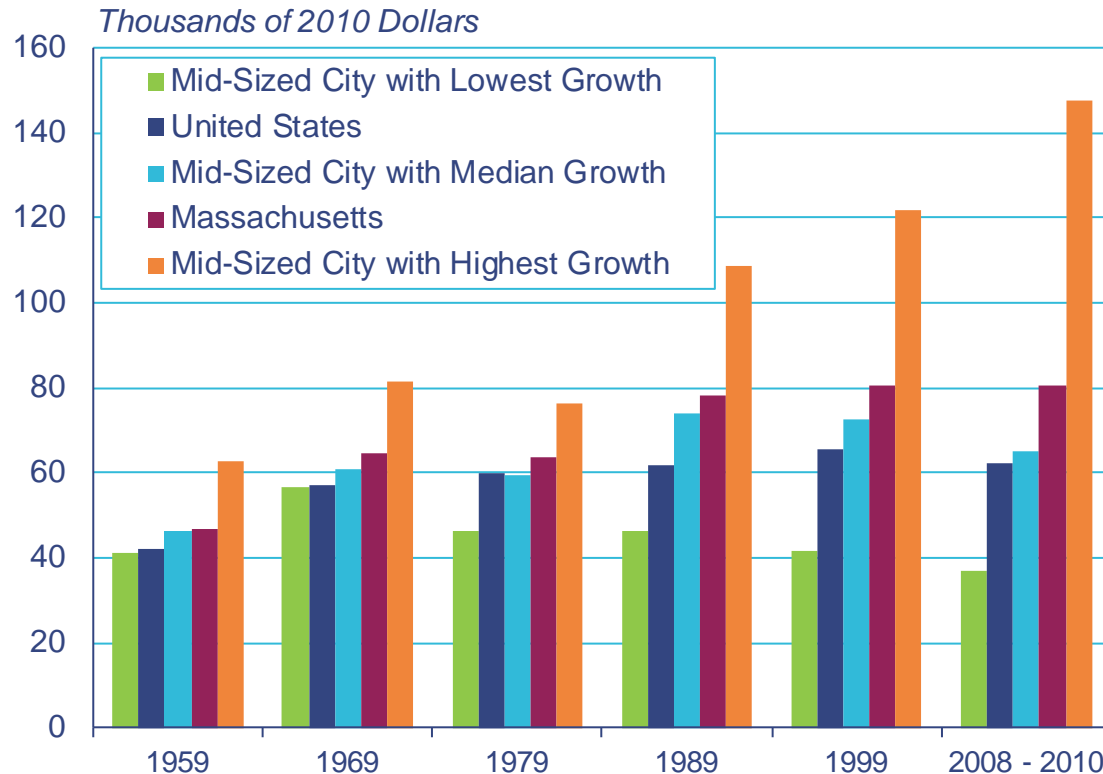
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President & CEO
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October 18, 2014

Federal Reserve Bank of Boston
58th Economic Conference
Inequality of Economic Opportunity
Boston, Massachusetts

bostonfed.org

Figure 1: Real Median Family Income for Massachusetts Mid-Sized Cities with the Lowest, Highest, and Median Income Growth over 50-Year Period



Source: U.S. Bureau of the Census, Decennial Census (1960, 1970, 1980, 1990, and 2000), American Community Survey (2008 - 2010, Three-Year Estimates), BLS

Figure 2: Massachusetts Mid-Sized Cities with the Lowest Median Family Income

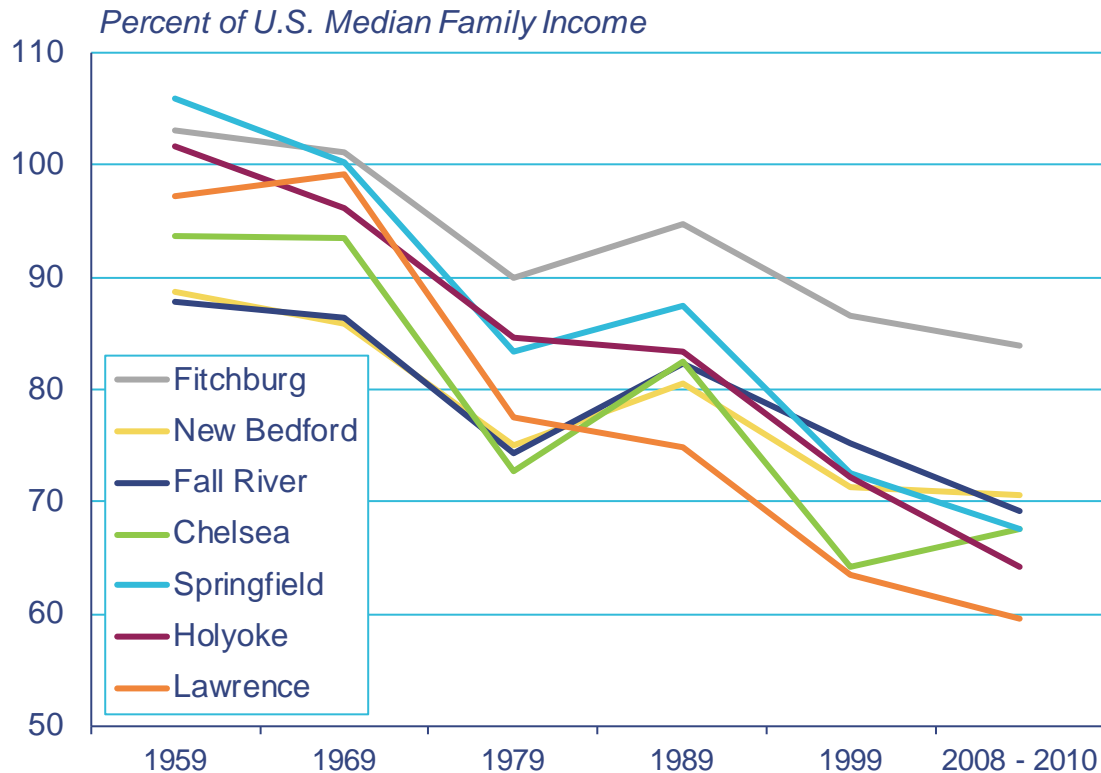
(Cities are ranked with the city with the lowest median family income appearing at the top of the list)

Rank	1959	1969	1979	1989	1999	2008 - 2010
1	Fall River	New Bedford	Chelsea	Lawrence	Lawrence	Lawrence
2	New Bedford	Fall River	Fall River	New Bedford	Chelsea	Holyoke
3	Chelsea	Chelsea	New Bedford	Fall River	New Bedford	Springfield
4	Lawrence	Holyoke	Lawrence	Chelsea	Holyoke	Chelsea
5	Taunton	Lowell	Springfield	Holyoke	Springfield	Fall River
6	Lowell	Lawrence	Holyoke	Springfield	Fall River	New Bedford
7	Holyoke	Somerville	Cambridge	Fitchburg	Worcester	Lynn
8	Worcester	Springfield	Fitchburg	Lowell	Fitchburg	Fitchburg
9	Fitchburg	Fitchburg	Lowell	Chicopee	Chicopee	Pittsfield
10	Brockton	Chicopee	Worcester	Lynn	Lynn	Brockton

Note: Cities appearing in five or six periods are color coded.

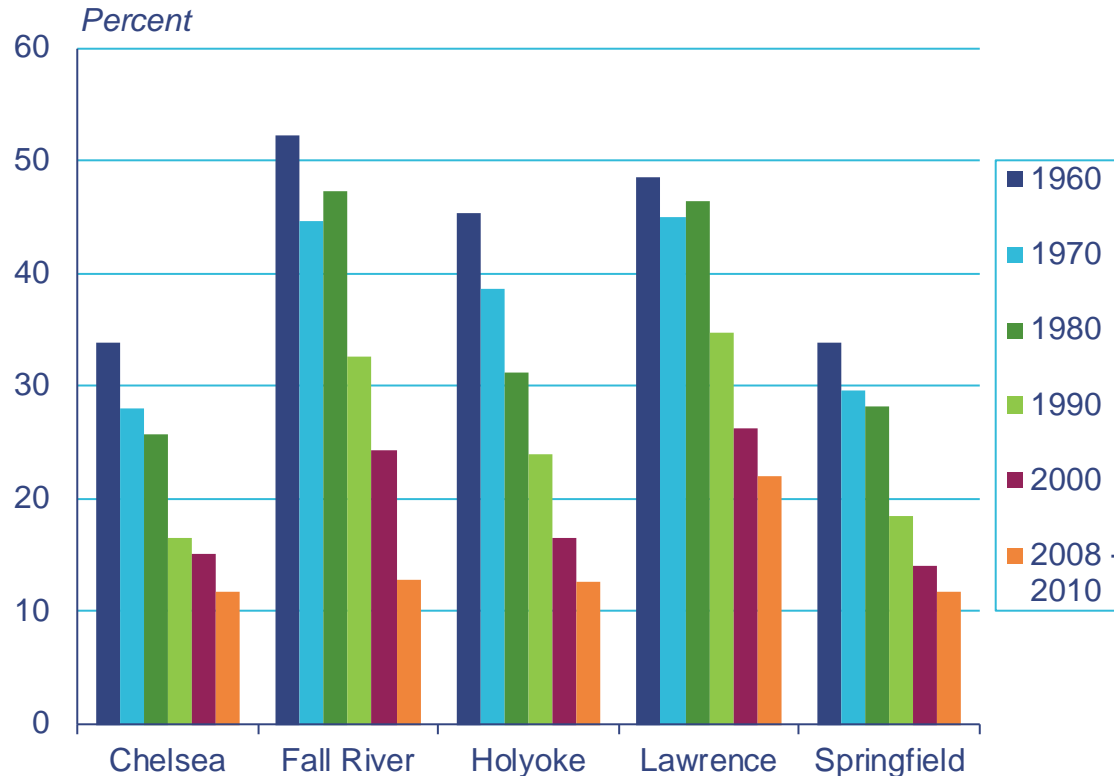
Source: U.S. Bureau of the Census, Decennial Census (1960, 1970, 1980, 1990, and 2000), American Community Survey (2008 - 2010, Three-Year Estimates)

Figure 3: Median Family Income for Massachusetts Mid-Sized Cities Relative to U.S. Median Family Income for Cities with the Lowest Median Family Income



Source: U.S. Bureau of the Census, Decennial Census (1960, 1970, 1980, 1990, and 2000), American Community Survey (2008 - 2010, Three-Year Estimates)

Figure 4: Share of Employed Residents Working in Manufacturing Industries in Massachusetts Mid-Sized Cities with the Lowest Median Family Income

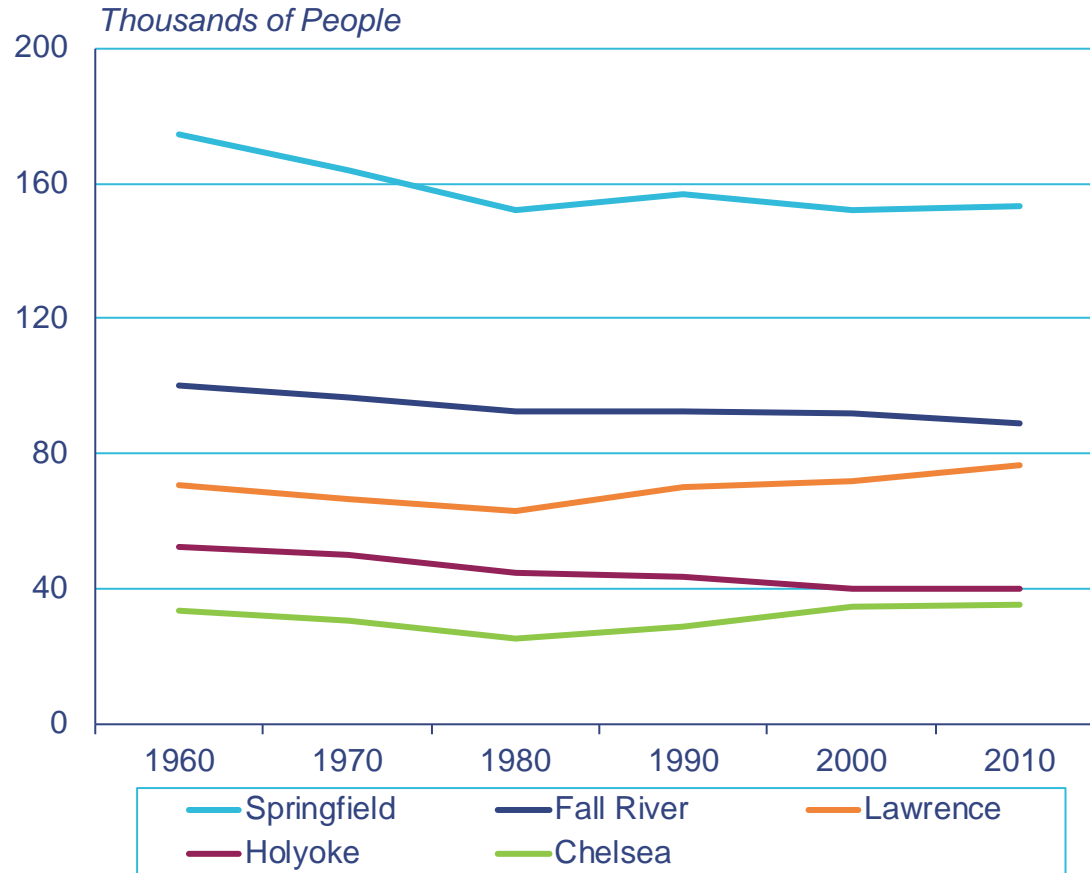


Note: Based on the civilian employed population 16 years and over in all years except 1960 which is based on the civilian employed population 14 years and over.

Source: U.S. Bureau of the Census, Decennial Census (1960, 1970, 1980, 1990, and 2000), American Community Survey (2008 - 2010, Three-Year Estimates)



Figure 5: Population in Massachusetts Mid-Sized Cities with the Lowest Median Family Income
1960 - 2010



Source: U.S. Bureau of the Census, Decennial Census (1960, 1970, 1980, 1990, 2000, and 2010)

Figure 6: Share of Population of Hispanic or Latino Origin in Massachusetts Mid-Sized Cities with the Lowest Median Family Income

1970 - 2010

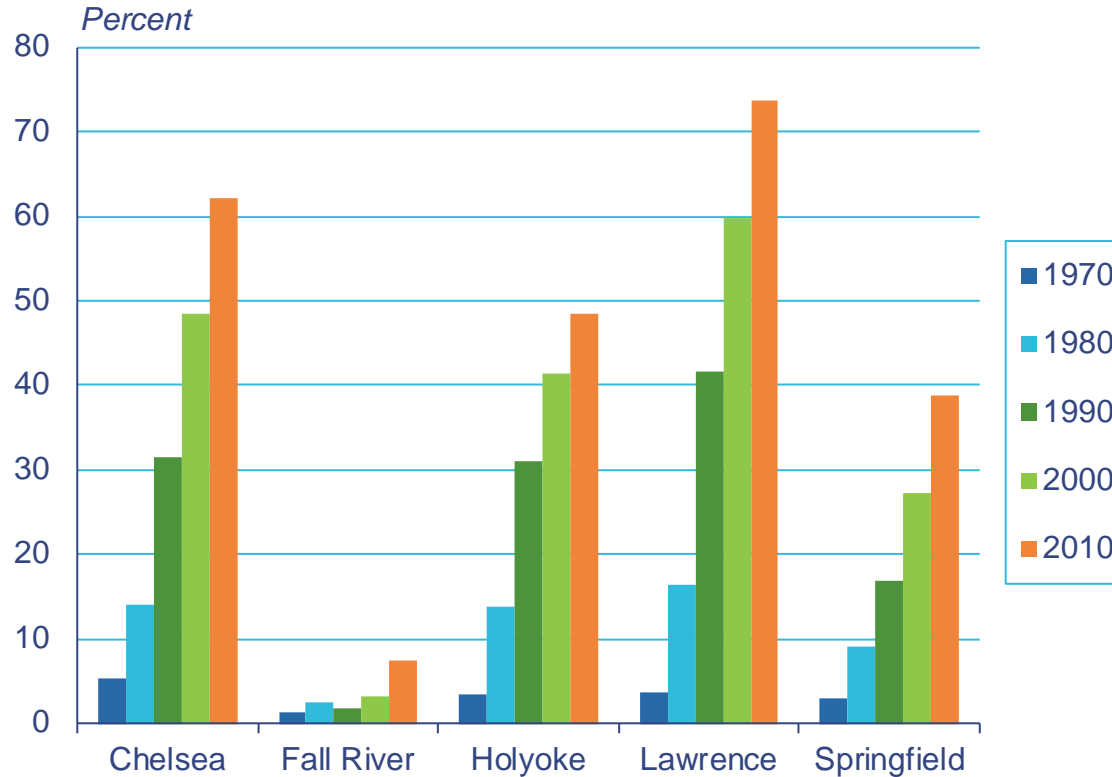


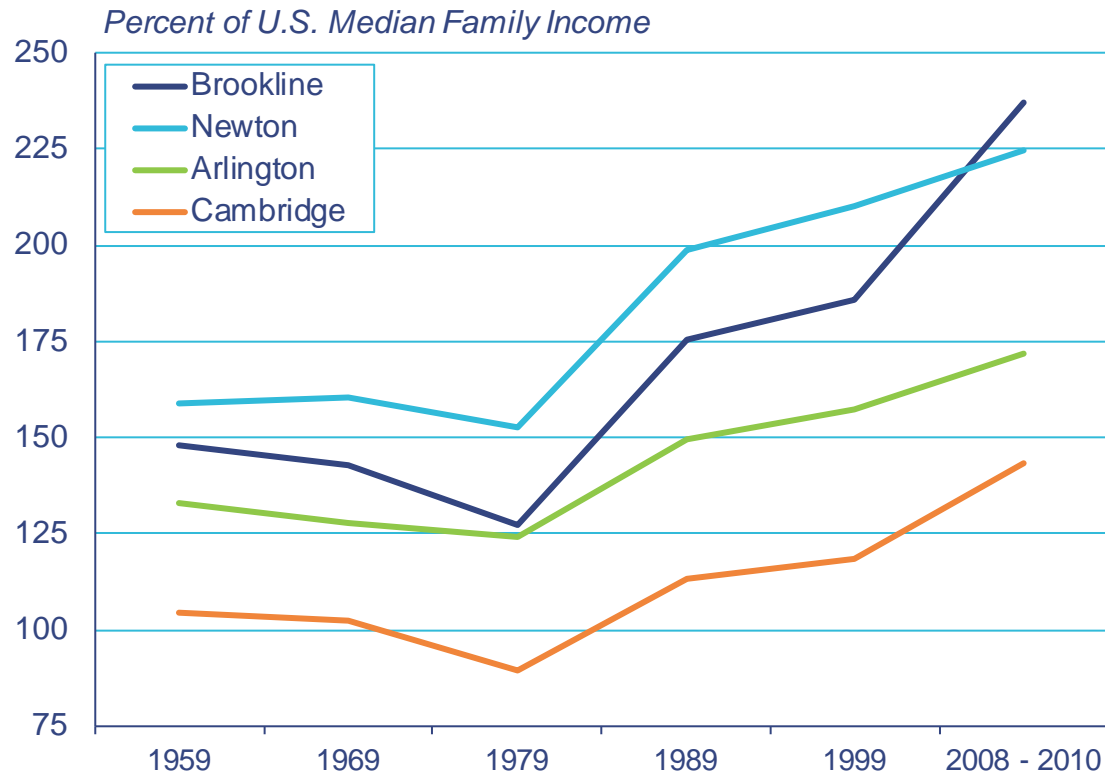
Figure 7: Need for and Provision of Education-Related Services in Lawrence

Support for Teen Mothers	
Teen pregnancy rate (births per 1,000 teens, 2012)	51.3
Number of nonprofit organizations providing support to young parents pursuing their education	11
Early Childhood Education	
Percentage of children 3 and 4 years old enrolled in school	32.0
Percentage of children 3 and 4 years old enrolled in school attending public schools	81.3
Number of public school preschool programs	3
Number of licensed nonprofit center-based programs	14
Number of licensed family child care providers	479
Number of programs that are Mass. Universal Pre-Kindergarten (UPK) Classroom Quality Grantees	16
Ability to Speak English	
Percentage of population 5 years and over who speak English less than "very well"	38.5
Percentage of students in English Language Learner programs in public schools	28.2
Number of nonprofit organizations providing ESOL classes	10
Number of nonprofit organizations providing youth academic enrichment programs	7

Note: The Universal Pre-Kindergarten Program's goal is to ensure that all children in the state have access to quality preschool. All types of providers are included under the "umbrella" of the state's universal pre-kindergarten program, including child care centers, Head Start centers, public and private school programs and family child care.

Source: Massachusetts Department of Public Health, U.S. Bureau of the Census, American Community Survey (2008 - 2012, Five-Year Estimates), Massachusetts Department of Education, Organizations' Websites

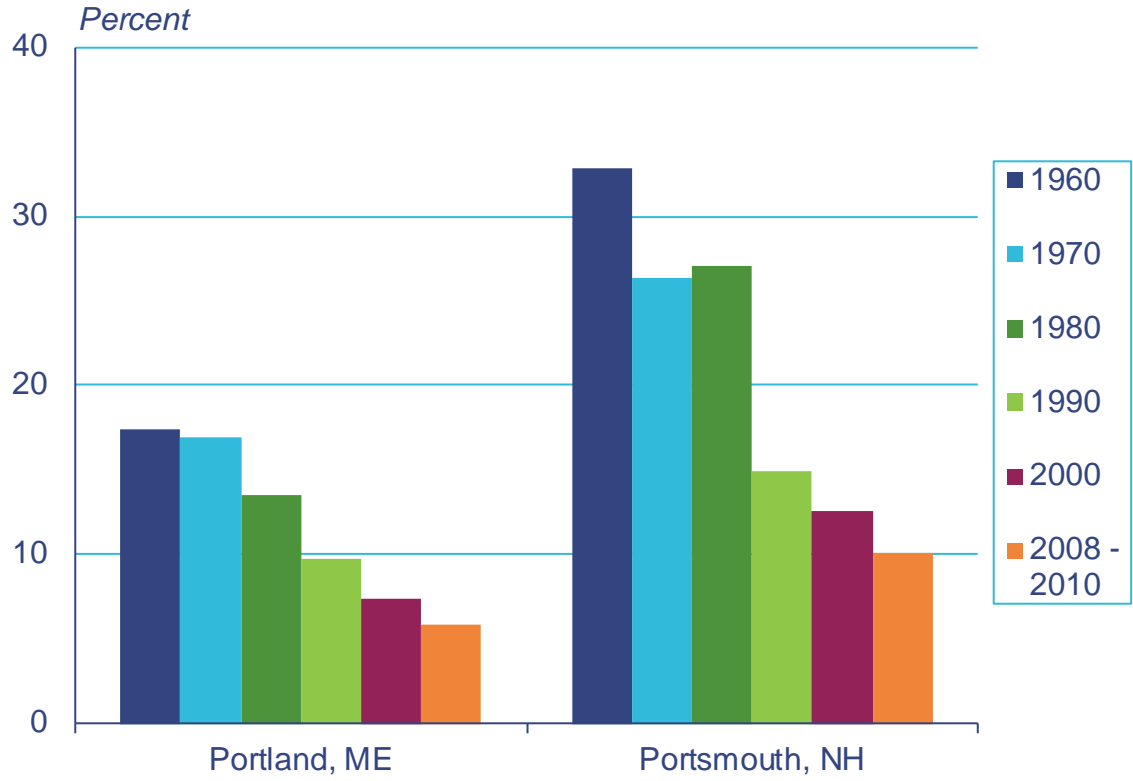
Figure 8: Median Family Income for Massachusetts Mid-Sized Cities Relative to U.S. Median Family Income for Cities and Towns with the Largest Increases



Source: U.S. Bureau of the Census, Decennial Census (1960, 1970, 1980, 1990, and 2000), American Community Survey (2008 - 2010, Three-Year Estimates)



Figure 9: Share of Employed Residents Working in Manufacturing Industries in Portland, Maine and Portsmouth, New Hampshire

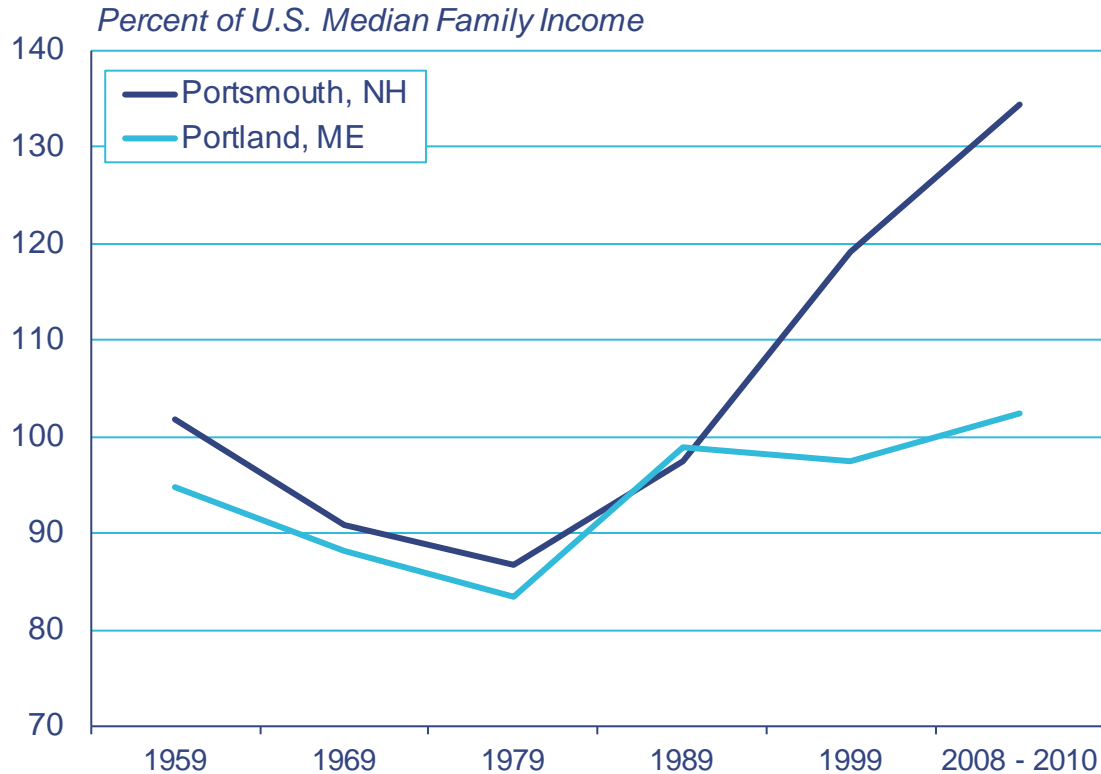


Note: Based on the civilian employed population 16 years and over in all years except 1960 which is based on the civilian employed population 14 years and over.

Source: U.S. Bureau of the Census, Decennial Census (1960, 1970, 1980, 1990, and 2000), American Community Survey (2008 - 2010, Three-Year Estimates)



Figure 10: Median Family Income for Portland, Maine and Portsmouth, New Hampshire Relative to U.S. Median Family Income



Source: U.S. Bureau of the Census, Decennial Census (1960, 1970, 1980, 1990, and 2000), American Community Survey (2008 - 2010, Three-Year Estimates)